## **SUCCESS STORY**

# MAGNAFLOW







SALES TOTAL



**BIDDERS** 





167,594





#### **OVERVIEW**

Whether you're downsizing, consolidating operations or closing up shop, you have a lot on the line. From emotional to financial pressures to tough expectations and critical timing. This is a moment when you need to have complete confidence that you can get the absolute most for your assets, and know you're working with a partner who's willing to go above and beyond to protect your interests.

When performance exhaust manufacturer, Magnaflow, decided to close their plant in Lavonia, Georgia, they put their trust in CIA Industrial to efficiently handle the auction of their machinery and equipment, and ensure the transition would be a seamless, positive experience. This auction featured a variety of CNC Tube and Wire Benders, Cold Saws, Welders, unused coil and pipe, and other toolroom machinery.

#### OUTCOME

Our knowledge and feel for the value of this variety of assets was instrumental in achieving their objectives, and conducting a successful auction with 100% collected. Following the auction, we partnered with a dedicated rigger and had staff members on site overseeing removal of the assets ensuring a safe workplace and making sure the right items went with the right buyer. After we completed the meticulous removal of all assets, the facility was left in impeccable condition, broom swept and ready for the next phase.

### PROCESS AT A GLANCE

10.21.22 COMPANY ANNOUNCES CLOSURE

SCHEDULE INITIAL VISIT 11.16.22

MAGNAFLOW SIGNS CONTRACT 12.6.22

12.17.22 INITIAL AUCTION ADVERTISING

1.9.23 CIA BEGINS SITE PREPARATION

1.15.23 **AUCTION MARKETING TAKES OFF** 

INSPECTION DAY 2.14.23

2.15.23 **AUCTION DAY** 

6.23.23 PROJECT COMPLETED

From the initial consultation to the final stages of the auction, Ryan Luggen & his team demonstrated a deep understanding of our needs and delivered a hassle-free experience. The level of professionalism and attention to detail speaks volumes about the commitment and integrity of CIA Industrial. "

- Russ Addison,

